

Winter/Spring 2010 e-Newsletter

February 2010



The PCF Team



BUSINESS EXPANSION

PCF are looking to expand not only to meet the anticipated pick up in demand for mortgages but also to drive the business forward into 2010 and beyond.

We are searching for a self employed **MORTGAGE ADVISOR** to join our successful team and you may be able to help.

WHO DO YOU KNOW who might be looking to move away from their existing mortgage network and benefit from regular mortgage leads, admin support, and smart contemporary offices in Ruislip.

To discuss please call **Steve or Mark on 02030311500** or e-mail by clicking [HERE](#)

Newsletter Spotlight

PROPERTY DEVELOPERS INVESTORS & LENDERS

We are delighted to announce that we are at an advanced stage of launching a new mezzanine finance fund called **CIRRUS**.

We are anticipating strong demand from property developers as we enter the next property cycle.

Please click [HERE](#) to register your interest.

More details to follow

The Cirrus Fund

Economic Spotlight

Rates were left unchanged again at 0.50% in February, the 11th month in a row. So when will rates be raised again?

On 19 January it was announced that inflation had its biggest ever one-month rise between November and December. CPI rose from 1.9% to 2.9%.

Economists, who had expected a rate of 2.4%, scrambled to re-write their 2010 forecasts on inflation and rates.

If inflation takes off then rate rises would be needed to control it. On the other side of the debate, some economists argue that the British economy is so weak that there will be little inflation longer term and therefore no need for rate rises.

A speech by the Bank of England Governor after the inflation figures could be translated as suggesting a rate rise in the short-term is unlikely.

Mortgage Spotlight

Please click below for your copy of our latest mortgage newsletter with our compliments.



SPRING 10

UK interest rates
Base rates, per cent



Source: Bank of England & Barclays Bank

Full Members of the National Association of Finance Brokers



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Questions or comments? E-mail us at steven@pcflimited.com or call 02030311502